



# Morningstar® Retirement Manager<sup>SM</sup>

## Frequently Asked Questions

### 1. Who is Morningstar Investment Management, LLC.?

**Morningstar Investment Management, LLC** is a leading provider of retirement solutions for employers and their 401(k) plan participants. Its parent company, Morningstar, Inc., was founded over 30 years ago to help individual investors make more informed decisions, and it is known to be a credible and trustworthy provider of investment information. Morningstar Investment Management, LLC builds on this mission by providing independent and objective investment advice for retirement plan participants.

Morningstar Investment Management, LLC does not sell investments or receive commissions for the investment options available in your Plan.<sup>1</sup>

### 2. What is the relationship between Teamster-UPS, your 401(k) plan recordkeeper and Morningstar Investment Management, LLC?

**Teamster-UPS** sponsors the Teamster-UPS National 401(k) Tax Deferred Savings Plan (the “Plan”) and determines Plan rules. They have hired the retirement plan recordkeeper, Prudential Retirement®, a provider of data and account access services. Your employer has selected Morningstar Investment Management, LLC, an independent third party, to provide you with a personalized retirement strategy through their service, Morningstar® Retirement Manager<sup>SM</sup>.

### 3. What is Morningstar Retirement Manager ?

**Morningstar Retirement Manager** is a retirement planning service that provides you with a personalized retirement strategy to help you reach your retirement goals. If you choose to use this optional service, you will receive recommendations for your:

- Contribution rate
- Retirement age
- Projected retirement income amount
- Asset mix (based on the level of risk you’re willing to take on)
- Investment selection
- Withdrawal recommendations (if retired)

### 4. Why would someone use Morningstar Retirement Manager?

**Morningstar Retirement Manager** helps make it easier for you to manage your Plan account, both while you’re working and after you’ve retired. It provides you with guidance on common retirement planning questions, such as:

- How much do I need to retire?
- Will I have enough money to retire?
- How much should I save?
- How much risk should I take on?
- What investments should I select?
- How much, and from what income source, should I withdraw annually (if retired)?

<sup>1</sup>If you elect to enroll in the Managed Accounts service, Morningstar Investment Management, LLC. is compensated on a percentage of your account balance.

## 5. Who uses the service?

**Teamster-UPS** has made Morningstar Retirement Manager available as an optional service through the Plan. Anyone eligible to participate in the Plan can use the service. Morningstar Investment Management, LLC. services are available to 25 million participants. Morningstar Investment Management, LLC. manages over 1 million accounts and more than \$40 billion in assets.<sup>2</sup>

## 6. How does it work?

You can choose one of two solutions offered within Morningstar Retirement Manager:

	<b>Managed by Morningstar</b> Professional investment management and ongoing oversight for your retirement account	<b>Managed by You</b> Resources, research and educational support, including point-in-time recommendations
<b>This service may be right for you if . . .</b>	You don't have the time, interest or knowledge to manage your Plan account	You are looking for a second opinion about your investments and enjoy making your own investment choices
<b>Personalized recommendations</b>	✓	✓
<b>Access to personal finance articles and interactive calculators</b>	✓	✓
<b>In-depth information about the funds available to you within your Plan account</b>	✓	✓
<b>Ongoing monitoring and quarterly account reviews from the professionals at Morningstar Associates</b>	✓	
<b>Updates made to your account based on your personal situation</b>	✓	
<b>Quarterly progress reports online</b>	✓	
<b>Annual progress reports mailed</b>	✓	

<sup>2</sup>Data as of December 31, 2015. Includes data from Morningstar Investment Management, LLC. and Ibbotson Associates.

## 7. How much does it cost?

If you select **Managed by You**, there is no additional fee.

If you select **Managed by Morningstar**, your account will be charged an annual percentage fee of 0.20% of your account balance. This fee will be automatically deducted from your account on a quarterly basis.

## 8. How much time does it take?

You can receive your personalized strategy in three easy steps and take action in less than five minutes.

## 9. What can I expect when I enroll in Managed by Morningstar?

When you enroll in Managed by Morningstar, you can expect to receive the following:

Upon Enrollment	Quarterly	Annually
<ul style="list-style-type: none"><li>Personalized portfolio allocation and fund selection</li><li>Recommended retirement age and contribution rate</li><li>Transactions are conducted</li><li>Your account is set up</li><li>Confirmation email from Morningstar Investment Management, LLC</li></ul>	<ul style="list-style-type: none"><li>Portfolio reviewed by Morningstar Investment Management, LLC and account rebalanced, if appropriate</li><li>Changes to fund holdings may be made based on market performance or personal data updates</li><li>Progress report available online</li></ul>	<ul style="list-style-type: none"><li>Portfolio reallocated by Morningstar Investment Management, LLC and account rebalanced</li><li>Changes to fund holdings may be made based on market performance or personal data updates</li><li>A progress report will be mailed to you</li></ul>

## 10. What happens if I cancel the Managed by Morningstar program?

There is no penalty for canceling, so you can use the service as long as you would like and cancel at any time. You will only be charged for the period of time that you are enrolled.

## 11. How do I access Morningstar Retirement Manager?

Log in to your account at [www.teamsterups401kplan.com](http://www.teamsterups401kplan.com) and sign in with your user ID and password. Next, click the Plan name to go to the Account Detail page, and then click the "Retirement Manager" link on the left-hand side of the page. You may also call **800-537-0189** to access your account over the phone or to speak with a representative.



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